



## AUDIT COMMITTEE CHARTER

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PT BFI Finance Indonesia Tbk, hereinafter referred to as the Company, to comply with the provisions as stated in **Financial Services Authority Regulation Number 55/POJK.04/2015 concerning the Establishment and Guidelines for the Implementation** of the Work of the Audit Committee and **Financial Services Authority Regulation Number 48 of 2024** concerning Good Corporate Governance for Finance Institutions, Venture Capital Companies, Microfinance Institutions, and Other Financial Services Institutions, therefore, it is necessary to make changes to the Charter of the Audit Committee which has previously been determined based on the decision of the Board of Commissioners.

The Audit Committee Charter (hereinafter referred to as the Charter) is prepared as a guideline so that the Audit Committee can carry out its duties and responsibilities consistently, transparently and independently and in accordance with the applicable provisions based on the provisions of the Financial Services Authority mentioned above.

This charter consists of several parts with the following explanation:

### 1. Audit Committee Membership

- a. Members of the Audit Committee are appointed and dismissed by the Board of Commissioners.
- b. The Audit Committee is accountable to the Board of Commissioners.
- c. The Audit Committee is at least 3 (three) members and must consist of at least the following:
  - i. 1 (one) Independent Commissioner who is the chairman.
  - ii. 1 (one) Independent Party with expertise in auditing, accounting, and/or Finance. The expertise of the Independent Party is proven at least by the possession of a certificate of competency to support the implementation of the functions and responsibilities of the committee. Competency certificates include certificates in the fields of auditing, antifraud, accounting, and/or financial management.
- d. In the context (if) the Company has a Sharia Business Unit (UUS), the Sharia Supervisory Board (DPS) can be a member of the Audit committee.
- e. Members of the Board of Directors are prohibited from being members of the audit committee.
- f. Must have high integrity, ability, knowledge, experience in accordance with their field of work, and be able to communicate well.
- g. It is mandatory to understand financial statements, company business, especially those related to services or business activities of the company, audit process, risk management, and laws and regulations in the field of Financing and other related laws and regulations.
- h. Willing to continuously improve competencies through education and training.
- i. Not a person in a Public Accounting Firm, Legal Consulting Office, Public Appraisal Service Office or other parties who provide *assurance* services, *non-assurance* services, appraisal services and/or other consulting services to the company within the last 6 (six) months ("cooling off"). The party who has a relationship with the Company that can affect the ability of the person concerned to act independently is the party who has a contractual relationship with the Company, so that the waiting period begins from the end of the contractual relationship. What is meant by "waiting period" or *cooling off* is the grace period between the effective expiration of the position of the relevant person as a member of the Board of Directors or Executive Officer or other relationship with the Company, and the time of the effective appointment of the relevant person as an Independent Party member of the committee.
- j. Not a person who works or has the authority and responsibility to plan, lead, control or supervise the Company's activities within the last 6 (six) months ("cooling-off") except for the Independent Commissioner.
- k. Do not have shares either directly or indirectly in the Company.
- l. In the event that the members of the Audit Committee acquire the Company's shares either directly or indirectly as a result of a legal event, the shares must be transferred to another party within a period of 6 (six) months after the acquisition of the shares.
- m. It does not have an affiliation with members of the Board of Commissioners, members of the Board of Directors, or major shareholders of the Company.
- n. It does not have a business relationship either directly or indirectly related to the Company's business activities.



## AUDIT COMMITTEE CHARTER

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### 2. Duties and Responsibilities of the Audit Committee

The Audit Committee acts independently in carrying out its duties and responsibilities. The Audit Committee is tasked with providing opinions and assisting the Board of Commissioners in identifying matters that require the attention of the Board of Commissioners, and carrying out other duties related to the duties of the Board of Commissioners, or as required by the Board of Commissioners.

In carrying out its functions, the Audit Committee has the following duties and responsibilities:

- a. Conducting a review of the financial information that the company will issue to the public and/or other authorities, including financial statements, projections, and other reports related to the company's financial information.
- b. Conduct a review of the company's compliance with laws and regulations related to the company's activities, especially those related to the accounting and financial sectors.
- c. Provide an independent opinion in the event of a difference of opinion between the management and the Public Accountant on the services provided.
- d. Provide recommendations to the Board of Commissioners regarding the appointment of Public Accountants based on independence, scope of assignment and *fees*.
- e. Conduct a review of the implementation of the audit by the Internal Auditor and supervise the implementation of follow-up by the Board of Directors on the findings of the Internal Auditor.
- f. Conduct a review of Risk management implementation activities carried out by the Board of Directors, in collaboration with the company's Risk Management Committee.
- g. Reviewing complaints related to the company's accounting and financial reporting processes.
- h. Reviewing and providing advice to the Board of Commissioners related to potential conflicts of interest of the company.
- i. Maintain the confidentiality of documents, data and company information.
- j. It is mandatory to carry out monitoring and evaluation of the planning and implementation of audits and monitoring of the follow-up of audit results in order to assess the adequacy of internal controls, including the adequacy of the Financial reporting process, which is carried out at least for:
  - Implementation of internal audit work unit duties;
  - Conformity of the implementation of audits by external auditors with audit standards;
  - Conformity of financial statements with financial accounting standards; and
  - Implementation of follow-up by the Board of Directors on the findings of the internal audit work unit, auditor external, the results of the supervision of the Financial Services Authority, and/or the results of the supervision of the authority and other institutionsto provide recommendations to the Board of Commissioners.
- j. Playing a role and carrying out duties and responsibilities is carried out in accordance with the Financial Services Authority Regulation regarding the use of public accounting services and public accounting firms in financial services activities.

### 3. Audit Committee Authority

In carrying out its duties, the Audit Committee has the following authority:

- a. Access the company's documents, data and information about the company's employees, funds, assets and resources.
- b. Communicate directly with employees, including the Board of Directors and those who carry out internal audit functions, the Risk Monitoring Committee and the Public Accountant regarding the duties and responsibilities of the Audit Committee.
- c. Involve independent parties outside of the Audit Committee members as necessary to assist in the execution of the necessary tasks.
- d. Exercise other authority given by the Board of Commissioners.



## AUDIT COMMITTEE CHARTER

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### 4. Audit Committee Work Procedures and Procedures

For the implementation of the Audit Committee's duties, the following work procedures and procedures are determined:

- a. In conjunction with the Company's internal control system, the Audit Committee holds periodic meetings to discuss the planning of activities and scope of internal audits for the coming period, as well as evaluate the results of the audits that have been conducted.
- b. In connection with the assessment of Risks related to the Company's business Risks, the Audit Committee conducts discussions with the Risk Monitoring Committee and/or the Risk Management Committee on the Risk management that has been carried out by the Company's Risk management.
- c. The Audit Committee provides annual accountability to the Board of Commissioners for its performance ahead of the Report of the Board of Commissioners on the duties and responsibilities of the Board of Commissioners which will be contained in the Company's Annual Report, in line with which the Audit Committee will be evaluated by the Board of Commissioners every year.
- d. The Audit Committee collaborates with the Corporate Secretary for the implementation of the administration of the Audit Committee's documentation and the holding of Audit Committee meetings.

### 5. Policy on Holding Audit Committee Meetings

- a. The Audit Committee holds regular meetings at least once in 3 (three) months.
- b. The Audit Committee Meeting can only be held if it is attended by more than 1/2 (one-twelfth) of the number of members.
- c. The decision of the Audit Committee meeting was taken based on deliberation for consensus.
- d. Each meeting of the Audit Committee is stated in the minutes of the meeting, including if there are *dissenting opinions*, which are signed by all members of the Audit Committee present and submitted to the Board of Commissioners. Meeting Materials and Minutes must be sent to/can be stored at the Corporate Secretary.

### 6. Audit Committee Activity Reporting System

- a. The Audit Committee is obliged to make periodic reports to the Board of Commissioners and/or on each assignment given.
- b. The Audit Committee is obliged to make an annual report on the implementation of the activities of the Audit Committee as disclosed in the Company's Annual Report.

### 7. Provisions Regarding the Handling of Complaints or Reporting in Relation to Alleged Violations Related to Financial Reporting

- a. Based on the Board of Commissioners' Assignment Letter, the Audit Committee can review and examine any actions that are detrimental to the company, including alleged violations related to Financial Reporting, as well as other duties in accordance with the needs of the Board of Commissioners.
- b. With the approval of the Board of Commissioners, for the implementation of the investigation task, the Audit Committee may appoint a third party in the implementation of fact-finding, review and examination. All costs incurred on the appointment of such third parties are borne by the Company.

### 8. Audit Committee Term

The term of office of the members of the Audit Committee shall not be longer than the term of office of the Board of Commissioners as stipulated in the Articles of Association and may be re-elected only for 1 (one) subsequent period.

### 9. Audit Committee Charter Review Period

This Charter will be reviewed and, if necessary, updated no later than 1 (one) time within a period of 5 (five) years to ensure that it remains relevant and in accordance with the development of Laws and Regulations and the needs of the Company.